



BOARD MEMBERS

Daniel J. Greene, Chair
Thomas V.J. Jackson
Michael D. O'Reilly
Maureen A. Joyce
Karen T. Cross

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: ROOM 801, BOSTON CITY HALL
DATE/TIME: JANUARY 15, 2025 at 9:00 a.m.

REVISED
7:26 am, Jan 13, 2025

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16260856>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative - Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - 2025 Special Board Election update – *discussion only*
 - IT update – *discussion only*
 - NCPERS conference – Communications Summit (Jan. 26-27, 2005) – *discussion and vote*
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Memo 1-2025 re 2025 Interest Rate at 0.1%
 - PERAC Memo 2-2025 re repeal of the Social Security WEP and GPO
 - PERAC Memo 32-2024 re Tobacco Company List
 - PERAC Memo 33-2024 re Mandatory Retirement Board Member Training
 - PERAC Memo 34-2024 re Annual Review of Medical Testing Fees

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Infrastructure Search – *discussion and vote*
 - Macquarie
 - Intermediate Capital Group
 - Blackstone
 - December 2024 Flash Report – *discussion only*
 - Work Plan – *discussion only*

- Hamilton Lane recommendation re Integrum Capital Partners II LP – *discussion and vote*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - December 2024 Financial Snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller – *discussion only*
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M. Weir, Deputy Director

- Operations Update
 - December 2024 Pension Payroll update – *discussion only*
 - New Retiree Account Listing for November 2024 – *discussion only*
 - Renovation of Room 816 update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability

retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.