



BOARD MEMBERS

Daniel J. Greene, Chair
Thomas V.J. Jackson
Michael D. O'Reilly
Maureen A. Joyce
Karen T. Cross

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

EXECUTIVE OFFICER
Timothy J. Smyth, Esquire

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: PAVILLION ROOM, CITY HALL PLAZA, 5 CONGRESS ST
DATE/TIME: DECEMBER 18, 2024 at 9:00 a.m.

Administrative Session

REVISED

5:00 pm, Dec 13, 2024

RECEIVED

By City Clerk at 5:00 pm, Dec 13, 2024

City Clerk Link: <https://www.boston.gov/public-notices/16056341>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative - Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - Election of Chairman – *discussion and vote*
 - IT update – *discussion only*
 - Search for pension software
 - Utilization of external project manager
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Memo 30-2024 re Cybersecurity Training
 - PERAC Memo 31-2024 re 2024 Disability Data Changes

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Real Estate Search – *discussion and vote*
 - AEW
 - Kayne Anderson
 - Sculptor
 - Hedge Fund of Funds Search – *discussion and vote*
 - November 2024 Flash Report – *discussion only*
 - Work Plan – *discussion only*
 - Hamilton Lane recommendations – *discussion and vote*
 - Incline Ascent Fund II, L.P.
 - Sands Capital Global Innovation Fund III, L.P.

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - November 2024 Financial Snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller – *discussion only*
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M. Weir, Deputy Director

- Operations Update
 - November 2024 Pension Payroll update – *discussion only*
 - New Retiree Account Listing for November 2024 – *discussion only*
 - Renovation of Room 816 update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s), as well as “to discuss the reputation, character, physical condition or mental health, rather than professional competence, of an individual” pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death

benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.