(Notice date: April 19, 2022; 12 PM)

## **NOTICE OF PUBLIC HEARING**

## MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

## Telephonic Public Hearing at 10:00 a.m. April 27, 2022

Notice is hereby given that a telephonic public hearing will be conducted by the Massachusetts Development Finance Agency ("MassDevelopment") at 10:00 a.m. April 27, 2022, with respect to the proposed amendment by MassDevelopment, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of the terms of the Massachusetts Development Finance Agency Revenue Bonds, Jewish Family and Children's Issue, Series 2014, in the aggregate original principal amount of \$4,444,120.35 (the "Series 2014 Bonds").

Pursuant to IRS Revenue Procedure 2022-20, providing guidance for the holding of teleconference public hearings in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the public hearing will be held via the following telephonic conference line:

Dial In: (888) 305-1655 Participant Code: 309-639

Said amendment of the terms of the Series 2014 Bonds will be deemed a current refunding of the Series 2014 Bonds under the Code. The Series 2014 Bonds, currently outstanding in the principal amount of \$2,937,218, constitutes the maximum aggregate principal amount of the Series 2014 Bonds immediately following such amendment.

The proceeds of the Series 2014 Bonds were used to provide for the financing or refinancing of, or the reimbursement of funds advanced by Jewish Family & Children's Service, Inc., and Jewish Family and Children's Foundation, Inc. (the "Obligors," which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to the facilities which are owned or to be owned and operated by the Obligors located at 1430 Main Street, Waltham, Massachusetts (the "Property"), (including without limitation such financing, refinancing or reimbursement of bond reserves, interest and issuance costs), in particular the proceeds of the Series 2014 Bonds were loaned to the Obligors for the purposes of:

(A) the current refunding the \$5,080,000 Massachusetts Development Finance Agency Revenue Bonds, Jewish Family and Children's Foundation Project, Series 2004, (B) the construction of improvements to the Property, and (iii) the payment of costs of issuance of the Series 2014 Bonds.

The Series 2014 Bonds, as to be amended, will constitute qualified 501(c)(3) bonds for charitable purposes, will not constitute a general obligation of, or a pledge of the faith and credit of MassDevelopment or a general obligation of, or a debt or pledge of the faith and credit of The Commonwealth of Massachusetts.

Interested persons wishing to express their views on the proposed amendment of the Series 2014 Bonds will be given the opportunity to do so at the telephonic public hearing or may, prior to the time of the public hearing, submit their views in writing to the MassDevelopment at 99 High Street, 11th Floor, Boston, Massachusetts 02110. Persons desiring to participate at the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

## MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

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