



AMENDED AGENDA OF BOARD MEETING

TO: ALEX GEOURNTAS, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: REMOTE MEETING  
MEETING DATE/TIME: FEBRUARY 16, 2022 at 10:00 a.m.

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Members of the public who wish access to the meeting remotely may join from a computer, tablet or smartphone at: <https://meet.goto.com/132399789> or telephone: (872) 240-3212; Access Code: 132-399-789.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes of January 19, 2022

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
  - IT update – *discussion only*
  - Meeting Dates and Standard Agenda for CY22 – *discussion and vote*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - NEPC February 2022 Meeting Materials
    - Investment Policy Statement – *discussion and vote*
    - 2022 Asset Allocation Review – *discussion and vote*
    - 2022 Search Planning – *discussion*
    - Q4 2021 Performance Summary – *discussion only*
    - January 2022 Flash Report – *discussion only*
    - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - January 2022 financial snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
  - January 2022 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues

- Legal Update
  - PERAC memoranda offered for educational purposes only:
    - [PERAC Memo 7-2022 re buyback and make-up repayment worksheets](#)
    - [PERAC Memo 8-2022 re actuarial data](#)
  - Court cases offered for educational purposes only:
    - [\*Bisignani v Justices of Lynn Division of District Court Department of Trial Court MA Appeals Court\*](#)
    - [\*Mass Teachers Ret System v Blue Hills Ret System et al DALA decision\*](#)
    - [\*Worcester Regional Ret Bd v PERAC MA Appeals Court\*](#)

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board shall also consider litigation strategy and/or personnel matters.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.