



CITY OF BOSTON

Budget Summary

(Dollars in Millions)

	FY08 Actual	FY09 Actual	FY10 Budget	FY11 Budget
REVENUES				
Property Tax	1,334.59	1,400.71	1,465.06	1,528.68
Overlay Reserve	(39.13)	(35.43)	(35.73)	(37.28)
Excises	92.27	106.85	85.65	104.57
Fines	67.72	70.40	73.39	74.00
Interest On Investments	39.51	17.84	6.50	5.00
Payments in Lieu of Taxes	31.42	33.95	34.25	34.75
Urban Redev Chapter 121A	64.54	65.46	66.10	59.50
Department Revenue	59.54	71.57	64.36	60.72
Licenses & Permits	47.58	41.01	31.26	32.79
Penalties & Interest	8.52	7.78	8.02	7.01
Available Funds	12.14	14.19	17.08	17.11
State Aid	493.33	454.44	418.25	396.75
Retired Teachers Pensions *	105.42	118.84	-	-
Total Recurring Revenue	2,317.44	2,367.60	2,234.19	2,283.59
Approp. Fund Balance	20.00	35.00	45.00	45.00
Approp. Surplus Property Fund	5.67	-	5.98	6.00
Total Revenues	2,343.11	2,402.60	2,285.17	2,334.59
EXPENDITURES				
City Departments	979.01	1,002.43	983.94	996.60
Public Health	68.19	69.45	70.00	69.79
School Department	795.49	810.01	817.88	821.38
Reserve for Collective Bargaining	11.83	16.86	-	8.55
OPEB	20.00	25.00	20.00	35.00
Total Appropriations	1,874.52	1,923.74	1,891.82	1,931.33
Pensions *	202.91	213.23	112.56	117.18
Debt Service	115.92	119.41	130.56	133.06
State Assessments	128.28	137.71	145.78	148.68
Suffolk County Sheriff Dept	4.52	4.34	4.45	4.34
Reserve	1.12	0.02	-	-
Total Fixed Costs	452.74	474.72	393.35	403.26
Total Expenditures	2,327.26	2,398.46	2,285.17	2,334.59
Surplus (Deficit)	15.85	4.13	0.00	0.00

(Numbers may not add due to rounding.)

* FY10 Budget has been restated for comparison purposes to reflect legislative changes made to the funding mechanism for Teachers' Pensions.