City of Boston Health Insurance Trust Fund FY19 FINAL EOY Report

Act Act		Revenues	Q1	Q2	Q3	Q4	Total	
46105 Interest on Employee Acct 121,515 150,460 159,713 132,731 564,419 46108 Boston Water & Sewer Employee 405,052 402,019 406,106 397,561 1,610,737 46111 Retiree Employee 5,715,746 5,792,921 4,846,085 4,875,011 21,229,763 46114 BPHC Active Employee 666,126 665,476 659,833 668,929 2,660,364 46120 Veteran Retiree Employee 38,216 37,247 29,624 29,442 134,529 Employee Revenue 19,568,114 21,814,379 19,570,218 21,676,783 82,629,494 46102 City Active Employer 48,948,375 57,003,202 52,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 607,728 553,868 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46115 BPHC Active Employer 33,41,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 86,775,345 81,139,117 89,509,188 335,528,032 70tal Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 70tal Revenue 79,672,497 108,589,724 100,709,334 111,185,971 418,157,526 4602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 34602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 34602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 34602 Admin ASO Fees 47,032 72,922 81,556 35,917 237,427 3,4	46101	City Active Employee	12,310,012	14,431,119	13,232,838	15,318,157	55,292,126	
46108 Boston Water & Sewer Employee 405,052 402,019 406,106 397,561 1,610,737 46111 Retiree Employee 5,715,746 5,792,921 4,846,085 4,875,011 21,229,763 46114 BPHC Active Employee 666,126 665,476 659,333 668,929 2,660,364 46120 Veteran Retiree Employee 38,216 37,247 29,624 29,442 134,529 Employee Revenue 19,568,114 21,814,379 19,570,218 21,676,783 32,629,494 46102 City Active Employer 48,948,375 57,003,202 52,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 607,728 553,868 2,171,268 46112 Retiree Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 1,334,995 3,348,991 3,321,151 3,351,184 13,363,211 46121 Veteran Retiree Employer 17,238 15,594,5345 81,139,117 <td>46103</td> <td>Cobra - Direct Pay</td> <td>311,447</td> <td>335,138</td> <td>236,019</td> <td>254,953</td> <td>1,137,557</td>	46103	Cobra - Direct Pay	311,447	335,138	236,019	254,953	1,137,557	
46111 Retiree Employee 5,715,746 5,792,921 4,846,085 4,875,011 21,229,763 46114 BPHC Active Employee 666,126 665,476 659,833 668,929 2,660,364 46120 Veteran Retiree Employee 38,216 37,247 29,624 29,442 134,529 Employee Revenue 19,568,114 21,814,379 19,570,218 21,676,783 82,629,494 46102 City Active Employer 48,948,375 57,003,202 523,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 607,728 553,868 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,39,117 89,509,188 335,528,032 Total Remark 92,410,332 98,692	46105	Interest on Employee Acct	121,515	150,460	159,713	132,731	564,419	
46114 BPHC Active Employee 666,126 665,476 659,833 668,929 2,660,364 46120 Veteran Retiree Employee 38,216 37,247 29,624 29,442 134,529 Employee Revenue 19,568,114 21,814,379 19,570,218 21,676,783 82,629,494 46102 City Active Employer 48,948,375 57,003,202 52,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 607,728 553,668 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46115 BPHC Active Employer 33,41,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Total Revenues 97,672,497	46108	Boston Water & Sewer Employee	405,052	402,019	406,106	397,561	1,610,737	
46120 Veteran Retiree Employee 38,216 37,247 29,624 29,442 134,529 Employee Revenue 19,568,114 21,814,379 19,570,218 21,676,783 82,629,494 46102 City Active Employer 48,948,375 57,003,202 52,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 60,7728 553,868 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46112 Netiree Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 77,610,4382 86,775,345 81,139,117 89,509,188 335,528,032 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Employer Bevenue 97,672,497 108,589,724 100,709,334 <t< td=""><td>46111</td><td>Retiree Employee</td><td>5,715,746</td><td>5,792,921</td><td>4,846,085</td><td>4,875,011</td><td>21,229,763</td></t<>	46111	Retiree Employee	5,715,746	5,792,921	4,846,085	4,875,011	21,229,763	
Employee Revenue 19,568,114 21,814,379 19,570,218 21,676,783 82,629,494 46102 City Active Employer 48,948,375 57,003,202 52,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 607,728 553,868 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,707,0562 46115 BPHC Active Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Expenditures 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 92,410,332 98,692,669 99,995,633	46114	BPHC Active Employee	666,126	665,476	659,833	668,929	2,660,364	
46102 City Active Employer 48,948,375 57,003,202 52,397,692 60,678,380 219,027,649 46104 Interest on Employer Acct. 451,370 558,301 607,728 553,868 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46115 BPHC Active Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Expenditures 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 1BNR (est. change FY18 to 19) 2,840,000 2,840,000 2,840,000<	46120	Veteran Retiree Employee	38,216	37,247	29,624	29,442	134,529	
46104 Interest on Employer Acct. 451,370 558,301 607,728 553,868 2,171,268 46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46115 BPHC Active Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Total Revenues 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 1BNR (est. change FY18 to 19) 2,840,000 2,840,000 2,840,000 2,840,000 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630	Employee Revenue		19,568,114	21,814,379	19,570,218	21,676,783	82,629,494	
46107 Boston Water & Sewer Employer 1,595,590 1,583,731 1,599,941 1,567,262 6,346,524 46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46115 BPHC Active Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Total Revenues 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 BNR (est. change FY18 to 19) Change in Deposits Held By Carriers 2,840,000 2,683,700 2,683,700 2,659,884 8,306,947 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54603 Consulting Fees 47,032 <td>46102</td> <td>City Active Employer</td> <td>48,948,375</td> <td>57,003,202</td> <td>52,397,692</td> <td>60,678,380</td> <td>219,027,649</td>	46102	City Active Employer	48,948,375	57,003,202	52,397,692	60,678,380	219,027,649	
46112 Retiree Employer 23,649,813 24,165,218 23,104,055 23,251,275 94,170,362 46115 BPHC Active Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Total Revenues 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 IBNR (est. change FY18 to 19) 7,245,000 7,245,000 2,840,000 2,840,000 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0<	46104	Interest on Employer Acct.	451,370	558,301	607,728	553,868	2,171,268	
46115 BPHC Active Employer 3,341,995 3,348,991 3,321,151 3,351,184 13,363,321 46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Expenditures Expenditures Glaims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 IBNR (est. change FY18 to 19) 7,245,000 7,245,000 2,840,000 2,840,000 2,840,000 2,683,700 2,659,884 8,306,947 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 8,133 8,130 Total Expenditures 100,360,030 103,850,116 106,368,391 <td>46107</td> <td>Boston Water & Sewer Employer</td> <td>1,595,590</td> <td>1,583,731</td> <td>1,599,941</td> <td>1,567,262</td> <td>6,346,524</td>	46107	Boston Water & Sewer Employer	1,595,590	1,583,731	1,599,941	1,567,262	6,346,524	
46121 Veteran Retiree Employer 117,238 115,901 108,550 107,220 448,908 Employer Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032 Total Revenues 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 IBNR (est. change FY18 to 19) Change in Deposits Held By Carriers 2,840,000 7,245,000 2,840,000 2,840,000 2,840,000 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 <th colspa<="" td=""><td>46112</td><td>Retiree Employer</td><td>23,649,813</td><td>24,165,218</td><td>23,104,055</td><td>23,251,275</td><td>94,170,362</td></th>	<td>46112</td> <td>Retiree Employer</td> <td>23,649,813</td> <td>24,165,218</td> <td>23,104,055</td> <td>23,251,275</td> <td>94,170,362</td>	46112	Retiree Employer	23,649,813	24,165,218	23,104,055	23,251,275	94,170,362
Total Revenue 78,104,382 86,775,345 81,139,117 89,509,188 335,528,032	46115	BPHC Active Employer	3,341,995	3,348,991	3,321,151	3,351,184	13,363,321	
Total Revenues 97,672,497 108,589,724 100,709,334 111,185,971 418,157,526 Expenditures 54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 IBNR (est. change FY18 to 19) 7,245,000 7,245,000 2,840,000 2,840,000 2,840,000 2,840,000 2,840,000 2,683,700 2,659,884 8,306,947 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 88,130 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 82,375,089 Catastrophic Reserve (10%)	46121	Veteran Retiree Employer	117,238	115,901	108,550	107,220	448,908	
Expenditures 54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 IBNR (est. change FY18 to 19) 7,245,000 2,840,000 2,840,000 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	Employer	Revenue	78,104,382	86,775,345	81,139,117	89,509,188	335,528,032	
54602 Claims 92,410,332 98,692,669 99,995,633 92,944,034 384,042,667 IBNR (est. change FY18 to 19) 7,245,000 7,245,000 2,840,000 2,840,000 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	Total Revenues		97,672,497	108,589,724	100,709,334	111,185,971	418,157,526	
IBNR (est. change FY18 to 19)		Expenditures						
Change in Deposits Held By Carriers 2,840,000 2,840,000 54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%)	54602	Claims	92,410,332	98,692,669	99,995,633	92,944,034	384,042,667	
54602 BCBS & Tufts PDP Prem (Rx) 1,475,734 1,487,630 2,683,700 2,659,884 8,306,947 54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 0 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)		IBNR (est. change FY18 to 19)					7,245,000	
54602 Admin ASO Fees 3,586,933 3,596,895 3,607,502 3,623,935 14,415,265 54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)		Change in Deposits Held By Carriers	2,840,000				2,840,000	
54603 Consulting Fees 47,032 72,922 81,556 35,917 237,427 ACA Fees: PCORI 0 0 0 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	54602	BCBS & Tufts PDP Prem (Rx)	1,475,734	1,487,630	2,683,700	2,659,884	8,306,947	
ACA Fees: PCORI 0 0 0 88,130 88,130 Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	54602	Admin ASO Fees	3,586,933	3,596,895	3,607,502	3,623,935	14,415,265	
Total Expenditures 100,360,030 103,850,116 106,368,391 99,351,900 417,175,437 Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	54603	Consulting Fees	47,032	72,922	81,556	35,917	237,427	
Net (Revenues - Expenditures) (2,687,533) 4,739,608 (5,659,057) 11,834,071 982,089 Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	ACA Fees:	PCORI	0	0	0	88,130	88,130	
Beg Year Balance* 81,393,000 Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	Total Expenditures		100,360,030	103,850,116	106,368,391	99,351,900	417,175,437	
Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	Net (Reve	nues - Expenditures)	(2,687,533)	4,739,608	(5,659,057)	11,834,071	982,089	
Final EOY Balance* 82,375,089 Catastrophic Reserve (10%) (41,717,544)	Beg Year Balance*						81,393,000	
Catastrophic Reserve (10%) (41,717,544)								
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^{*}Balances are net of IBNR reserves and exclude claims deposits held by carriers, which at end of FY = \$3,460,000

This report is not an official financial statement.